

The Elders Council of Newcastle

(A company limited by guarantee)



Annual Report and Financial Statements

For the year ended 31 March 2024

Charity number 1122424

Company number 06188907



Elders Council of Newcastle

(A company limited by guarantee)

Annual Report and Financial Statements

For the year ended 31 March 2024

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Trustees Annual Report for the year ended March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.□

The financial statements comply with the Charities Act 2011, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Report from Anne Raffle, Chair of The Elders Council □



I am pleased to share with you the latest Annual Report of the Elders Council of Newcastle, which completes our twenty third year of operation.

In this financial period the Elders Council has witnessed significant changes and we now fully employ all three members of staff.

Following the retirement of Barbara Douglas in August 2023, Clare Levi was appointed as Executive Officer. The role of Development Worker was taken on by Tim Oxley, an experienced community link worker. Administrator Gill Spoor completes the team and we appreciate the valuable support they provide to the Board in the fulfilment of our responsibilities in and to the community.

Two new Trustees were appointed, Diane Scott and Nadem Ahmad, and welcomed to the Board. We said goodbye to four trustees,

We continue to Connect to our members through our excellent communications which are prepared, produced and distributed by member volunteers, with staff support. We thank each one for their time and commitment to the Elders Council.

We Activate our membership by supporting events such as Jesmond Wellbeing (started by the late Vera Bolter) which has just celebrated 10 years in action.

We back petitions affecting older people, e.g. OP Commissioner for England, ticket offices, pensioner rights. Ageism Day of Action - we promote opportunities to ensure older people are heard as we age!

We have been welcomed into local communities at our Meet the Elders Council events.

We sponsored a successful Active Voices course where members have continued to be involved in our work. We want to represent everyone living and working in Newcastle over the age of 50. If you would like to help us deliver our work please watch for opportunities in our bulletin and Magazine.

We are Influencing policy makers by ensuring the voice of older people is heard in decision making, such as the Newcastle State of Ageing, local budget proposals, Newcastle Future Plan and we continue to collaborate with Public Health and Newcastle University to progress and advance work on an Age Friendly Newcastle. We continue to advocate for a City Cabinet Champion!

The voluntary sector continues to deal with many issues, not least adequate funding, when day to day working costs continue to rise. We greatly appreciate the generous donations made to the organisation over the year from members and friends. This additional support helps to print and post the magazine out to those no longer able to get out and about.

I would also like to take this opportunity to thank our funders – Newcastle City Council, the Kellett fund, Newcastle Culture Investment Fund (Community Foundation) and North East Combined Authority.

Also, our local and national partners, who contribute to and support our work throughout the year.

Looking forward □

Our strategy is to continue working in local communities, building on the connections we have made. We will highlight our programme on Research and Impact and continue to support the Age Friendly City commitment. Other local issues such as Health, Transport, Housing and Digital Poverty remain high on the priority list and our member volunteers will continue to participate in local working groups.

If you would like your voice to be heard, please join us on this journey. Together we can be powerful! □□

*During the year ending 31st March 2024 **Cal Boal** stepped down from the Board of Trustees. □*

We thank Cal for her contribution to the Elders Council over an 18-month period and wish her well in her new career. □

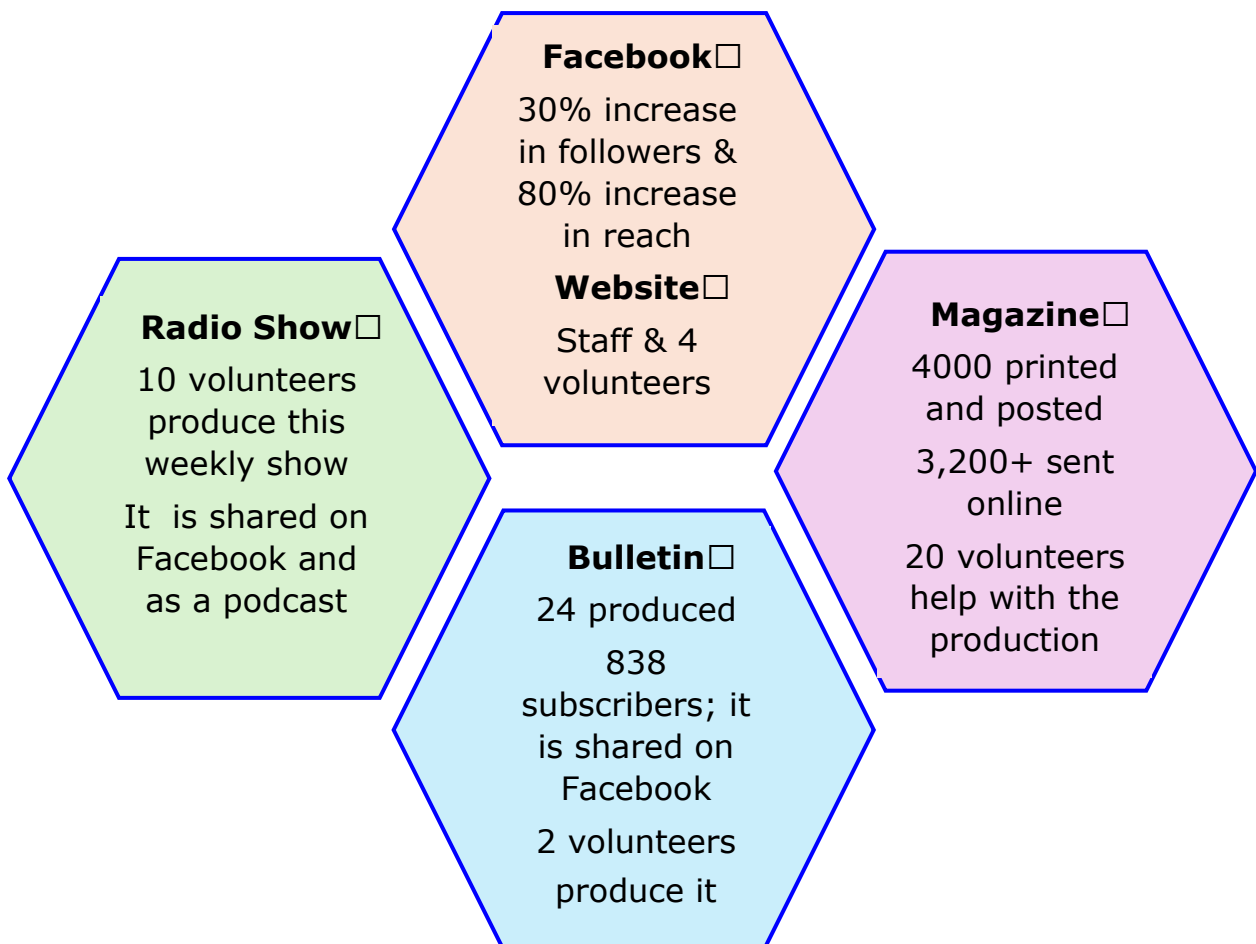
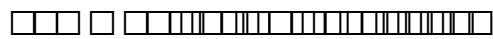
*Two Trustees will have completed the maximum term (9 years) in 2024 and will be leaving the Board. We say goodbye to **Alan Gowers** and **Violet Rook** and send our appreciation for their long service, and hope they remain involved in our work. □*

The Elders Council believe older people bring a wealth of experience and valuable resources to the table, regardless of their age or situation. Let's harness these gifts for the benefit of everyone and work towards making Newcastle an Age Friendly City

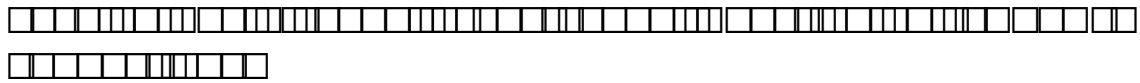
We Connect



The Elders Council has a comprehensive communications programme developed and delivered by its members. We disseminate information about our own work and raise awareness of opportunities, services and issues of interest to older people.

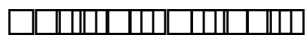


interest activity, via further dialogue and connecting to residents and other groups.



This year we've initiated conversations with organisations such as Out North East and Solutions 4 Health to understand and address the unique needs of older LGBTQ+ people. LGBTQ+ is an abbreviation for lesbian, gay, bisexual, transgender, queer or questioning. These terms are used to describe a person's sexual orientation or gender identity. We hope to develop our work in this area over the coming months.

Working at the grassroots in communities, the Elders Council engages with the diverse over 50s population, listening and sharing experiences and ideas. We develop creative projects and enable people to have a voice, take a lead and become more active citizens.



Active Voices is an educational course originally devised by a partnership between Elders Council, WEA (Workers Educational



Association) and Newcastle University. It equips participants with skills to engage more actively in civic life and the work of the Elders council.

This course was delivered September to December 2023 by

Moyra Riseborough (previously with WEA) to a group of 6 new Elders Council members. The group are currently planning an intergenerational project with Northumbria University and as individuals are now actively involved in Elders Council activity. □

'It was with trepidation I attended the first Active Voices session. Within minutes I felt relaxed under the experienced guidance of Moira Riseborough, course tutor' Ron Bell □

The experiences of ageing among South Asian and Chinese women

We worked in collaboration with Newcastle University, artist Sharon Bailey and local groups and organisations to conduct a research project with South Asian and Chinese women, highlighting their challenges and advocating for their needs within the community. We held a launch event and exhibition of art work and presented our findings to a range of organisations and networks both locally and nationally. □



There is an on-going project with the Chinese Healthy Living Centre group where they are working up a dance routine, towards a show at Dance City in June and a showcase of this at the AGM.

Also, linking with their colleagues at the South Mountain Chinese group, the Chinese HLC are involved in work with an artist in residence to develop an expressive piece of work; linking in with Search on this.



□□□□□□□□

We have initiated 2 exciting new collaborations this year. Our newly formed group of members, the Research and Impact group or RIG will be working alongside the Health Ageing Policy Research Unit part of NIHR (National Institute for Health and Care Research) to act as an advisory group for various pieces of health and ageing related policy research that will be conducted over the next 2 years.

NIHR | National Institute for Health and Care Research

We have also developed a partnership with the Ageing and Nutrient Sensing Network (AGENTS), through Newcastle University. This collaboration will see us providing representation and collaborating closely with researchers and students to actively involve members of the Elders Council in nutrition-focused research and dissemination of information.

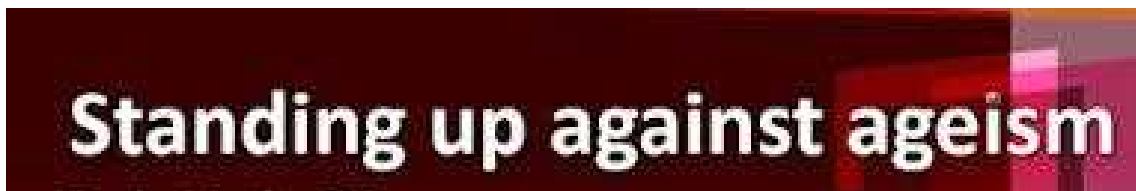


We continue to promote a wide range of research participation opportunities with our members and our intern will play a pivotal role in the evaluation of this work.

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This was the first year for a new action day set up by the Centre for Ageing Better 20 March to challenge ageism. Such an important topic for Elders Council, we embraced the opportunity.

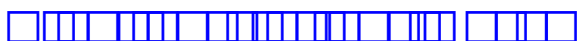
We brought together community organisations and information NOW to share ideas and promote local activities for the day and we had some really interesting discussions on our ageism themed radio show and shared the anti-ageism messages on social media and in our magazine.



In 2023-24 we also held 7 focus groups on a range of topics, including meeting with Urban Green, "OK so you'll never grown old but just in case can we talk about it", discussion on Active travel, and Innovation in housing.

We also held 6 events including Getting your Affairs in Order, Activating Space at the Farrell Centre, 2 meet the Elders Council events as well as Barbara Douglas' (retiring Executive Officer) leaving party.

We Influence



Elders Council takes every opportunity to use the intelligence gathered from older people to influence policy and practice. This may be through responding to consultations, undertaking peer research or representation in research and on patient and public engagement forums.

Age Friendly Newcastle

The Elders Council continues to be a lead partner in this network of organisations. Recent meetings have included discussion around ageism and how we can tackle it together across the city.



Meetings with City Councillors and Officers

In September, the Elders Council engaged in productive discussions with key officials from Newcastle City Council, including Chief

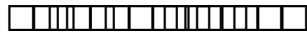


Executive Pam Smith and Deputy Leader Karen Kilgour. Topics ranged from housing to digital inclusion, underscoring our shared commitment to ensuring Newcastle thrives for all ages. We explored opportunities for collaboration with neighbouring councils and discussed the importance of highlighting local ageing data in a State of Ageing report for Newcastle. Pam Smith expressed enthusiasm for ongoing collaboration on Age Friendly Cities initiatives. Additionally, we emphasized the

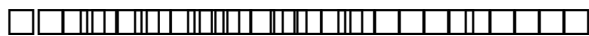
need for older people to be recognized as valuable contributors to the city and advocated for a champion within the cabinet for Age Friendly Newcastle.


Active members of the Elders Council met with council officers in January to provide input on the budget and offered written responses to both the budget and the initial consultation of the NCL plan.

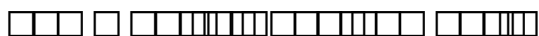
Members also made a significant contribution to the “working together” co-production plan attending workshops and commenting on accessibility and content of these engagements reflect our commitment to actively participate in shaping policies that impact older people in our community.




Our strategic plan is all about our focus for the next 3 years on engaging new members and a more diverse membership; working in communities and sustainability. You can read the full plan on our website www.elderscouncil.org.uk




 Topics of interest for people aged over 50 include transport, housing, health, social care, digital exclusion, employment, ageism, diversity and inclusion and built environment. Elders Council members will engage with these topics using: Creative Projects; Research; Events; our communications programme; focus groups and influencing and having a voice.




 We will continue to focus on working in local neighbourhoods using asset-based community development. We will work with active members to support outreach in our communities.

We will work with diverse communities of older people to ensure they are represented and can take leading roles in the work.

Resourcing

 We will demonstrate the evidence of the impact of our work. We will use this to evidence to support funding applications to cover our core costs and deliver projects. Active members will be enabled to use their skills more effectively.

Our vision and mission

 We want to transform Newcastle into an Age Friendly City, where growing old is a valued, productive, and happy experience. Our mission is to encourage and support people aged 50 and over to live well and participate actively in society and their communities.

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Represent and promote the needs and aspirations of people over 50 in Newcastle and foster an active and diverse membership that is reflected in our communications. Ensure people over 50 are well informed about the issues that affect them and the opportunities available to them. Develop projects and initiatives that give older people a voice. Enable people over 50 to have a voice in shaping policy and practice in the city. Challenge ageism through what we say and do. Older people are an integral not separate part of our society.

Financial Report and Reserves Policy □

□

	2024 £ □	2023 £ □	Change +/- □
Income	88,376	88,872	-0.05%
Expenditure	113,527	98,304	+15%
Surplus (Deficit)	(25,151)	(9,432)	
Unrestricted Funds	70,396	92,663	-24%
No. of weeks working capital in Reserves	32	49	

Another year, another deficit, a further erosion of reserves. Whilst that all sounds very gloomy, it was a conscious decision by the Trustees to pursue this course of action. We, in fact, budgeted for a greater deficit but a combination of increased funding and careful cost management meant that we did better than forecast. Full marks to our staff team.

Of course, we cannot go on making deficits every year and a lot of effort is going into looking at how our finances can be improved. This is likely to be achieved through fund-raising initiatives, on one hand, and continued careful monitoring of our expenditure, on the other hand. All this, however, is set against the backdrop of striving to achieve the aims that we have set out in our current strategy document. Whilst we, of course, recognise the need for financial stability, meeting our charitable objectives is paramount and it is how well we do in that respect that is the true measure of our performance.

The coming year will bring its own challenges but the board is confident that we have the resources, experience and willingness to meet them head on!

Our **Reserves** target is to have 6-months of operating costs in hand. At 31 March 2024 we were slightly ahead of target. It is probable that we will need to utilise some of our reserves, again, in year 2024/25 and this will be carefully scrutinised as the year progresses.

Keith Williamson □

Treasurer □

A handwritten signature in black ink, appearing to read 'Keith Williamson', written in a cursive style.

10th July 2024

THE ELDERS COUNCIL OF NEWCASTLE LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2024

I report on the financial statements of The Elders Council of Newcastle Limited for the year ended 31 March 2024, which are set out on pages 15 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David L. Kilner

David L Kilner FCA ✓
Chartered Accountant
7 Eldon Square
Newcastle upon Tyne
NE1 7JG
Date: 08/07/2024

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	3,425	-	3,425	1,760
Charitable activities				-	-
Grants and statutory funding	7	66,670	14,000	80,670	84,579
Other trading activities	8	2,590	-	2,590	1,870
Investments	9	1,691	-	1,691	663
Total income		74,376	14,000	88,376	88,872
Expenditure on:					
Charitable activities					
Operation of the charity	10	95,893	17,634	113,527	98,304
Total expenditure		95,893	17,634	113,527	98,304
Net income/(expenditure) before investment gains/(losses)		(21,517)	(3,634)	(25,151)	(9,432)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(21,517)	(3,634)	(25,151)	(9,432)
Transfers between funds		(750)	750	-	-
Net income/(expenditure) and net movement of funds		(22,267)	(2,884)	(25,151)	(9,432)
Reconciliation of funds					
Total funds brought forward		92,663	11,686	104,349	113,782
Total funds carried forward		70,396	8,802	79,198	104,350

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 24 form an integral part of these accounts.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

Charity Number 1122424

Company Number 6188907

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	17		1,101		1,216
Total fixed assets			1,101		1,216
Current assets					
Debtors	18	2,010		3,656	
Cash at bank and in hand	19	118,164		108,501	
Total current assets		120,175		112,156	
Creditors: amounts falling due within one year	20	(42,077)		(9,022)	
Net current assets			78,097		103,134
Total assets less current liabilities			79,198		104,350
Total net assets or liabilities			79,198		104,350
Funds of the charity					
Unrestricted income funds			70,396		92,663
Restricted income funds			8,802		11,687
Total funds			79,198		104,350

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on: 26/06/2024

and are signed on its behalf by:

Keith Williamson
Trustee



THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Elders Council of Newcastle Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

The Elders Council of Newcastle Limited do not charge a membership fee.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

All expenditure is accounted for on an accrual basis. Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

Office and computer equipment	25 % Straight Line
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5.2 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations	3,425	-	3,425	1,095
Gift Aid	-	-	-	665
	<u>3,425</u>	<u>-</u>	<u>3,425</u>	<u>1,760</u>
7 Charitable activities				
<u>Grant income</u>				
Newcastle City Council	59,620	-	59,620	60,752
Kellet - Community Foundation	-	14,000	14,000	-
Independent Age Grant	-	-	-	2,000
Award for All - (Jubilee Fund)	-	-	-	9,969
Ways to Wellness - Front Door feasibility study	-	-	-	5,000
Newcastle University Social Justice Fund (Older BAME Women)	-	-	-	4,100
<u>Other income</u>				
Sundry income	7,050	-	7,050	2,757
	<u>66,670</u>	<u>14,000</u>	<u>80,670</u>	<u>84,578</u>
8 Other trading activities				
Income from services	2,590	-	2,590	1,870
	<u>2,590</u>	<u>-</u>	<u>2,590</u>	<u>1,870</u>

Analysis of income continued

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Income from investments				
Bank interest	1,691	-	1,691	663
	<u>1,691</u>	<u>-</u>	<u>1,691</u>	<u>663</u>

Income was £88,376 (2023: £88,871) of which £74,376 was unrestricted or designated (2023: £68,302) and £14,000 was restricted (2023: £20,569)

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
10 Charitable activities				
<u>Direct costs</u>				
Training and conferences	12	-	12	201
AGM & other member support	1,463	-	1,463	678
Booked transport	1,184	-	1,184	322
Newsletter publication	-	-	-	3,224
Newsletter postage & delivery	3,022	-	3,022	3,308
Publishing and printing	279	295	574	1,031
Working groups and other events	-	-	-	4,924
Magazine Printing	3,704	-	3,704	-
Refreshments	-	-	-	83
Innovation Super Network	-	3,600	3,600	-
Unfolding Theatre	-	-	-	7,000
Social Justice Advisory Group	-	2,573	2,573	-
YHN Small Grant	-	750	750	-
Small Sparks	-	1,183	1,183	-
Other events Room hire	-	-	-	415
<u>Support costs</u>				
Rent, service charge and telephone	5,390	-	5,390	5,094
Office Stationery	736	-	736	587
Staff costs	70,074	9,233	79,307	63,462
IT and website costs	2,479	-	2,479	2,439
Sundries	246	-	246	294
Professional fees	3,745	-	3,745	3,773
Depreciation	641	-	641	425
Repairs and Renewals	250	-	250	-
EC Video	1,584	-	1,584	-
<u>Governance costs</u>				
Insurance	572	-	572	544
Independent examiner's fees for reporting on the accounts	500	-	500	500
Legal fee	13	-	13	-
	<u>95,893</u>	<u>17,634</u>	<u>113,527</u>	<u>98,304</u>

Expenditure on charitable activities was £113,527 (2023: £98,304) of which £95,893 was unrestricted or designated (2023: £83,793) and £17,634 was restricted (2023: £14,511)

11 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	500	500
	<u>500</u>	<u>500</u>

There were no other fees paid to the examiner (2023: £nil)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
Salaries and wages	62,681	31,274
Social security costs	5,617	2,757
Pension costs (defined contribution pension plan)	1,428	689
	<u>69,726</u>	<u>34,720</u>

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Trustees and the Executive Officer . The total benefits of the previous Chief Executive of the charity was £9,581 (2023: £28,743). This was a seconded post and therefore is not included in the staff costs analysis above. From August 2023 a New Executive was appointed, the total cost for this position was £25,333.36 this is included in the above staff cost analysis.

Newcastle City Council paid previous the Executive Officer's Salary from a grant, the balance of which was paid to the Charity. The present Executive officer's salary is paid by the charity.

13 Staff numbers

The average monthly head count was 3 staff (2023: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024	2023
	Number	Number
The parts of the charity in which the employee's work		
Charitable activities	2.5	1.5
	<u>2.5</u>	<u>1.5</u>

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,428 (2023: £689). There was £419 outstanding as at 31 March 2024 (2023: £0).

15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024	2023
	£	£
Trustees acting as volunteers were reimbursed travel expenses.		
Keith Williamson	387	-
	<u>387</u>	<u>-</u>

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For the year ended 31 March 2024

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	£
Keith Williamson	Trustee	Unrestricted Donation	387

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

	Office Equipment	Total
	£	£
Cost		
At 1 April 2023	2,081	2,081
Additions	526	526
Disposals	-	-
At 31 March 2024	2,607	2,607
Depreciation		
Basis	SL	
Rate	25%	
At 1 April 2023	866	866
Depreciation charge for year	641	641
Disposals	-	-
At 31 March 2024	1,507	1,507
Net book value		
At 31 March 2023	1,215	1,215
At 31 March 2024	1,101	1,101

18 Debtors and prepayments (receivable within 1 year)

	2024	2023
	£	£
Trade debtors	-	770
Prepayments	2,010	2,383
Other debtors	-	503
	2,010	3,656

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For the year ended 31 March 2024

19 Cash at bank and in hand

	2024	2023
	£	£
Short term cash investment	31,443	60,288
Short term deposits	25,917	25,172
Cash at bank	60,804	23,040
	<u>118,164</u>	<u>108,501</u>

20 Creditors and accruals (payable within 1 year)

	2024	2023
	£	£
Trade creditors	-	902
Accruals	1,413	-
Independent examination of accounts	500	500
Deferred income	35,518	7,620
P.A.Y.E	3,767	-
Pension	419	-
Other creditors	461	-
	<u>42,077</u>	<u>9,022</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024
	£
Balance brought forward	7,620
Amount released to income earned from charitable activities	(7,620)
Amount deferred in year	35,518
Balance carried forward	<u>35,518</u>

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the Year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	92,663	74,376	(95,893)	(750)	70,396
Totals	<u>92,663</u>	<u>74,376</u>	<u>(95,893)</u>	<u>(750)</u>	<u>70,396</u>

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For the year ended 31 March 2024

For the Year ended 31 March 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	101,985	68,302	(83,793)	6,169	92,663
Totals	101,985	68,302	(83,793)	6,169	92,663

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

For the Year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Newcastle City Council - Small Grants Programme	2,586	-	(1,183)	-	1,403
YHN Small Grants	-	-	(750)	750	-
Ways to Wellness - Front Door feasibility study	5,000	-	(3,600)	-	1,400
Newcastle University Social Justice Fund (Older BAME Women)	4,100	-	(2,868)	-	1,232
Kellet Community Foundation	-	14,000	(9,233)	-	4,767
Totals	11,686	14,000	(17,634)	750	8,802

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of movement in restricted funds For the Year ended 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Postcode Lottery	4,876	-	-	(4,876)	-
Newcastle Community Health Fund	921	-	(640)	(281)	-
Newcastle City Council - Small Grants Programme	6,000	-	(3,414)	-	2,586
Award for All - Jubilee Fund	-	9,969	(9,962)	(7)	-
YHN Small Grants	-	1,000	-	(1,000)	-
Mental Health Concern	-	500	(495)	(5)	-
Ways to Wellness - Front Door feasibility study	-	5,000	-	-	5,000
Newcastle University Social Justice Fund (Older BAME Women)	-	4,100	-	-	4,100
Totals	11,797	20,569	(14,511)	(6,169)	11,686

23 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Postcode Lottery	To provide older people with digital device and tech support to enable them to go on line.
Newcastle Community Health Fund	To run community events in West Fenham, Byker and Walker.
Newcastle City Council - Small Grants Programme	A small sparks grant pot to be used in West Fenham, Byker and Walker. To do a creative project with Unfolding Theatre in two neighbourhoods in Newcastle (Fenham and Walker) to produce a performance and film on Age Friendly Neighbourhoods.
Award for All - Jubilee Fund	
YHN Small Grants	To do a small intergenerational project with Kids Kabin, Unfolding Theatre and Treetops (a YHN housing complex for older people)
Mental Health Concern	To produce a brochure for the imAGE festival in October 2022.
Ways to Wellness - Front Door feasibility study	To conducting the feasibility study
Newcastle University Social Justice Fund (Older BAME Women)	To highlight and illustrate the experiences of living in Newcastle of older women from South Asian and Chinese communities and what their expectations for themselves are as they grow older.
Kellet Community Foundation	To diversification of membership through development work

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For the year ended 31 March 2024

For the Year ended 31 March 2024	Reason for transfer	Amount £
Between restricted and unrestricted funds.	YHN Small grants balance was transferred to unrestricted funds to cover the overheads 31/03/2023. This Year £750 was transferred from unrestricted to YHN Small grants to cover some expenses.	(750)

For the Year ended 31 March 2023	Reason for transfer	Amount £
Between restricted and unrestricted funds.	Postcode Lottery, Newcastle Community health fund, Award for all - Jubilees fund , YHN Small grants and Mental Health concern projects were completed by 31 March. The balance was transferred to restricted funds to cover the contribution to overheads.	6,169

24 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	1,101	-	1,101	1,216
Cash at bank and in hand	109,362	8,802	118,164	108,501
Other net current assets/(liabilities)	(40,067)	-	(40,067)	(5,367)
	70,396	8,802	79,198	104,350