

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

ANNUAL REPORT & FINANCIAL STATEMENTS

For the year ended 31 March 2022

Charity number 1122424

Company number 6188907

Trustees Annual Report for the year ended March 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Foreword by our Chair



On behalf of the Board of Trustees I am once again privileged to share with you the Annual Report of the Elders Council.

We were delighted to have been able to appoint Clare Levi as our Community Development Officer, re-establishing staffing levels that had been previously eroded. Clare will be focusing on building our connections in

neighbourhoods, in particular Walker, Byker and West Fenham. Clare is the first direct employee of the Elders Council, as Barbara Douglas is employed by Newcastle City Council on our behalf.

We also reviewed our core programme, making appropriate changes to ensure that we meet many more people, to gain a better understanding of the issues of those who have a limited voice, or none at all. We have continued to take part in sessions with other local and national organisations, to discuss important issues on behalf of our members.

During the last 12 months Trustees, staff and key active volunteers worked with more flexibility to ensure that our statutory responsibilities were carried out efficiently.

We have kept our membership regularly informed through the Echo, our quarterly magazine, twice a month e-bulletins and the twice a month radio programme "Older Voices", as well as the occasional Warm Welcome meeting. We have launched a new website which we developed

with pro bono support from Tech4Good volunteers from Accenture Newcastle.

All of this excellent work is prepared, produced and distributed by our volunteers, with staff support. We thank each and every one for their time and commitment to the Elders Council. We also thank the many members who have given generous donations to the organisation over the year.

As you will see in the detail of our report, Elders Council works in partnership with other organisations to deliver our work. We thank all our partners, both local and national, for their support in helping us to deliver such a rich and varied programme of work.

I would also like to take this opportunity to thank our funders – Newcastle City Council, Care and Repair England/Rayne Foundation, Wellbeing in the North of Tyne and Postcode Community Trust – for supporting our work throughout the year.

We know that some of you made the decision to go out and about when social activities opened up again but many others have not been so confident, so we have offered both virtual and the occasional face to face event where it has been deemed appropriate.

Looking forward, we will prioritise keeping people informed via our communications work; reaching out and making new connections through our Neighbourhoods work and continuing our work on Housing, Health and Social Care. We will also respond, as best we can, to issues raised by our members. We are always grateful when new people step forward to help us to deliver our work, so do keep an eye out in our bulletin and Magazine for new opportunities.

In conclusion, EC Trustees deem that the work described in this report, both completed and ongoing, adequately demonstrates that the Elders Council provides a Public Benefit to the community.

Anne Raffle



Our mission is to be recognised as Newcastle's member led organisation working for the city's older people, so that they may live a respected, fulfilled later life.

We will:

- Listen to the concerns, experiences and aspirations of Newcastle's diverse older population and relay our insights to those who have the power and resources to meet them;
- Support improvements to their well-being;
- Publicise their continued and valuable contribution to society;
- Keep them informed of opportunities to live a fulfilled later life and of relevant research;
- Present a positive image of older people in all their diversity;
- Encourage older people to acquire new skills to enable them to be confident, articulate and fulfilled in their own later life;
- Develop intergenerational partnerships to improve quality of life for all;
- Participate in research to improve the quality of life for older people;
- Play a lead role in delivering Newcastle's ambition to become an age friendly city by working with partners to make Newcastle a good city in which to grow old.

Objective 1. To ensure we are a member-led organisation; supporting our members to increase their knowledge and participation by providing opportunities to contribute and by providing effective support and training.

Highlights of our work from objective 1

Most of the work of the organisation is delivered by its members. Board members and active members have contributed a substantial number hours of work to the organisation over the year. At the AGM members will be invited to share their ideas about what the priorities should be for the coming year.

In 2021/22 EC continued to deliver the Staying Connected project, funded by the **Postcode Community Trust** to provide older people with devices and training to enable them to get on-line. Working with our partners Your Homes Newcastle, Mental Health Concern and the Project ICE team from Northumbria University we supported 60 older people to get on-line. We would like to thank our partners and volunteers for their great work in supporting the delivery of this project.



The Jesmond Wellbeing Group, delivered by members who live in the area, is going from strength to strength with a good attendance at their regular monthly blended meetings on topics of interest.

Objective 2. To engage with older people in diverse communities across Newcastle to better understand their needs and views and to use the evidence we gather to inform policy and service development.

Highlights of our work from objective 2

EC has appointed a new Development Worker, Clare Levi, to support the organisation to reach more diverse communities. We are contributing to Newcastle Neighbourhoods (Collaborative Newcastle) by working intensively with older people and local organisations in Byker, Walker and West Fenham to make the neighbourhoods more age-friendly.

We kickstarted the work with a small grant from the **Wellbeing in the North of Tyne** fund which enabled us to have conversations with a group of older people in Walker and a group of South Asian women from the West End. We contributed our findings to a [Wellbeing Framework for North of Tyne A Wellbeing Framework for the North of Tyne Summary Report - Carnegie UK Trust](#).

We subsequently received another complementary grant from the **Community Health Fund** for community events to launch a Small Sparks grant programme (funded by Newcastle City Council) in Spring 2022.

Doorbells - Dreaming for the Future

To give people the opportunity to think about their housing options in later life, we delivered 8 live performances of 'Doorbells – Dreaming for the Future' to 200 people, followed by post-show discussions.

"To say it hit a raw nerve would be an understatement. The performance made me realise that I am not the only one struggling to cope with the issues highlighted in the play and that someone out there recognises the difficulties that many people are faced with."

Doorbells is a partnership project between Care and Repair England, Skimstone Arts, Northumbria University with funding from Rayne Foundation. We are using the findings from this work to draw up recommendations to present to key decision-makers and to work with partners to ensure that older people have access to good information and advice.



The Parks Project

Through a consultancy with students from Newcastle University, we tested a variety of methodologies for engaging people in thinking about parks, using Paddy Freeman's Park as the site for this study. We have shared the findings with the Newcastle Parks Forum and Urban Green.

Age Friendly City

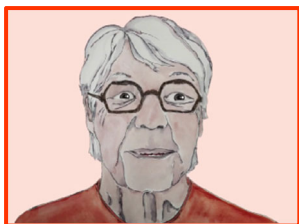


EC continues to provide the secretariat for Newcastle's Age Friendly City Group and to actively participate in the UK Network of Age Friendly Communities, sharing learning with other partners in the city. We are working with colleagues at Newcastle City Council to ensure age-friendly is part of the Health and Wellbeing Strategy.

Age Proud Network

EC co-ordinates a network of organisations with an interest in working with older people to share learning and develop partnerships. In October 2021 we delivered a full programme of activities to celebrate Older People's Day at Newcastle City Library.

Managing the Home Care Circus



EC has used the report and the animation based on our investigation on older people's experiences of home care to raise awareness of the experiences of older people of accessing home care. We have received very positive feedback on the work:

***"It provides very powerful messages about the aspirations and challenges older people face in receiving care at home."* Glenda Cook, Northumbria University**

We delivered a training course to members of the North East Social Work Alliance and have used our findings to contribute to shaping the requirements in Newcastle City Council's Home Care tenders.

Objective 3. To increase older people's knowledge and understanding of issues that affect them.

4 issues of The Echo magazine delivered directly to approximately **1300** people online and in hard copy

26 issues of the ebulletin delivered to **700+** individuals and organisations

The average open rate is **50%**; the click is **10.5%**, that is on a par with equivalent organisations.

600 copies of EC Rider 2021 distributed, helping people to use their discretionary bus pass to get out and about

23 Broadcasts of "Older Voices" available as podcasts on LLARC MixCloud
<https://www.mixcloud.com/LLARC/stream/>

With support from dedicated volunteers in the Tech4Good team at Accenture Newcastle, we have been able to co-develop our new website www.elderscouncil.org.uk. Our Communications team set out to create a fresh look and a new way of telling people about our work.



We continue to regularly post on Facebook and Twitter to reach a wider audience.



Objective 4. To ensure that the organisation is well managed and complies with current legislation and requirements of the Charity Commission.

The Board regularly reviews policies, procedures and finances to ensure that the organisation is working to the highest standards and that staff and trustees have opportunities to take advantage of training to keep their skills and knowledge up to date.

Financial Report and Reserves Policy

	2022 £	2021 £
Income	76,337	74,124
Expenditure	86,655	46,732
Surplus (Deficit)	(10,318)	27,392
Unrestricted Funds	96,329	110,590
No. of weeks working capital in Reserves	60	122

As can be seen, we have had what appears to have been a very poor year, financially, with a small deficit and much reduced reserves at the end of the year.

However, we are not, really, comparing like with like when we look at how things have changed since 2020/21. Firstly, the previous year was severely impacted by the pandemic and, secondly, our Chief Officer, Barbara Douglas, operated with no paid help throughout that earlier year. That, of course, could not be allowed to continue and the decision was taken to employ Clare Levi as our Development Officer. Clare has fitted in very well and is, already, making a valuable contribution on top of alleviating some of the burden that was, previously, shouldered by Barbara, alone. Employing people, however, comes at a cost and our decision recognised that we would need to use some of our reserves to meet that cost.

Funding, of course, remains a source of pressure and, in addition to exercising cost-saving measures wherever possible, we are actively trying to attract grant income to help us, as we seek to add new activities to our portfolio. However, we go into 2022/23 with a strong Balance Sheet and a positive outlook.

Our **Reserves** target is to have 6-months of operating costs in hand. At 31 March 2022 we were comfortably ahead of target, but we recognise that the current economic climate coupled with our continued expansion of activities means that there will be further erosion of those reserves in the foreseeable future. The trustees will endeavour to mitigate this erosion, as far as possible, without adversely affecting our programme.

Our Key Priorities for 2022-23

- ❖ To communicate, listen to, engage, represent and ensure people over 50 in Newcastle are heard by key decision makers.
- ❖ To encourage more over 50's to join us in identifying needs, finding better solutions to problems, tackling age discrimination, showing what we are capable of and creating a better future for all.
- ❖ To work with Collaborative Newcastle on Newcastle Neighbourhoods, reaching out to a wider and more diverse group of older adults, making connections and responding to the issues they raise.
- ❖ To maintain our comprehensive communications programme to keep older people informed and engaged.
- ❖ To ensure the organisation is well managed and to secure the funding to continue our work.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity name	The Elders Council of Newcastle Limited
Registered Charity Number	1122424
Company Number	06188907
Registered Office	C/o David Kilner, 7 Eldon Square, Newcastle Upon Tyne, NE1 7JG

Trustees

Anne Raffle, Chair	Appointed 2018, 2021
Keith Williamson, Treasurer	Appointed by the Board of Trustees (BoT) in March 2021
Approved/endorsed AGM 2021	Appointed by the BoT February 2022 to be approved at AGM 2022
Cal Boal	Appointed 2021
Bruce Davenport	Appointed 2015, 2018, 2021
Alan Gowers	Appointed 2019
Mary Nicholls	Appointed 2017, 2020
Esther Salamon	Appointed 2015, 2018, 2021
Violet Rook	

Independent Examiner	David L Kilner FCA 7 Eldon Square, Newcastle Upon Tyne, NE1 7JG
Bankers	The Co-operative Bank P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP

Structure, Governance and Management

Governing Document

The Elders Council of Newcastle Limited is a charitable company limited by guarantee.

The Elders Council of Newcastle Limited was registered as a charity on 23 January 2008 and incorporated 28 March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is

governed under its articles of association. In the event of the company being wound up members are required to contribute an amount of £1.00.

Appointment of Trustees

As set out in the Memorandum and Articles of Association the Board shall consist of no more than 12 trustees and no less than 3 Trustees serve for a term of 3 years; they are eligible for re-election for a further term of three years and then a last term of three years. A charity trustee who has served for three consecutive terms may not be re-elected for a fourth consecutive term but may be re-elected after an interval of at least one year.

In the event of any skills being lost through retirement or resignation, suitable individuals are approached to offer themselves for appointment to the Board. All Trustees give their time voluntarily and received no benefits from the charity. No Trustees claimed expenses during the year.

Trustee Induction and Training

New trustees are invited to meet with the Chair and Chief Executive to familiarise themselves with the Charity and the context in which it operates. This covers:

- The obligations of trustees
- The main documents which set out the operational framework for the Trust
- Resourcing and the current financial position
- Future plans and objectives
- Risks facing the Charity

Organisation

The board of trustees has responsibility for the strategic direction and policy of the charity. Frequency of full meetings has been reviewed for effectiveness and will continue to meet on a monthly basis. Trustees have also established subgroups for financial governance and income generation that meet in addition to and report into ordinary meetings.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the risks the charity may face
- The implementation and review of a formal risk mapping system and procedures to mitigate identified risks
- The implementation of systems and procedures designed to minimise any potential impact on the Trust should they materialise

Due to uncertainty in the economic climate and to mitigate significant external risks to funding organisation undertakes an annual strategic review. Each year the organisation produces updated Business and Action Plans which are fully consulted with trustees and staff and reviewed against progress quarterly. They are very much working documents which recognise the need for diversification, development, and expansion of the Charity's core business. A key element in the management of financial risk is the setting of a Reserves Policy and its regular review by trustees.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Elders Council Limited for company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 12 July 2022 and signed on their behalf by:



Anne Raffle (Chair of Trustees)

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of The Elders Council of Newcastle Limited for the year ended 31 March 2022, which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

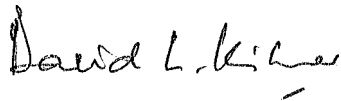
THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David L Kilner FCA
Chartered Accountant
7 Eldon Square
Newcastle upon Tyne
NE1 7JG

Date: 13 July 2022

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	1,741	-	1,741	1,551
Charitable activities					
Grants and statutory funding	7	53,488	18,480	71,968	60,670
Other trading activities	8	2,565	-	2,565	11,751
Investments	9	63	-	63	152
Total income		57,857	18,480	76,337	74,124
Expenditure on:					
Charitable activities					
Operation of the charity	10	72,118	14,537	86,655	46,732
Total expenditure		72,118	14,537	86,655	46,732
Net income/(expenditure)		(14,261)	3,943	(10,318)	27,392
Transfers between funds		5,656	(5,656)	-	-
Net income/(expenditure) and net movement of funds		(8,605)	(1,713)	(10,318)	27,392
Reconciliation of funds					
Total funds brought forward		110,590	13,510	124,100	96,708
Total funds carried forward		101,985	11,797	113,782	124,100

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 24 form an integral part of these accounts.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

Charity Number 1122424

Company Number 6188907

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Fixed assets</u>					
Tangible assets	17		1,067		701
<i>Total fixed assets</i>			1,067		701
<u>Current assets</u>					
Debtors	18	2,115		6,612	
Cash at bank and in hand	19	118,769		117,958	
<i>Total current assets</i>		120,884		124,570	
Creditors: amounts falling due within one year	20	(8,169)		(1,171)	
<i>Net current assets</i>			112,715		123,399
<i>Total assets less current liabilities</i>			113,782		124,100
<i>Total net assets or liabilities</i>			113,782		124,100
<u>Funds of the charity</u>					
Unrestricted income funds			101,985		110,590
Restricted income funds			11,797		13,510
<i>Total funds</i>			113,782		124,100

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on: 12/07/2022

and are signed on its behalf by:

Keith Williamson
Trustee



THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Elders Council of Newcastle Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

All expenditure is accounted for on an accrual basis. Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

Office and computer equipment	25 % Straight Line
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5.2 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations	1,741	-	1,741	1,551
	<u>1,741</u>	<u>-</u>	<u>1,741</u>	<u>1,551</u>
7 Charitable activities				
<u>Grant income</u>				
Newcastle City Council	51,624	6,000	57,624	44,000
Postcode Lottery	-	-	-	15,600
Care and Repair England - Doorbells	-	9,000	9,000	1,000
Newcastle University	587	-	587	-
Newcastle Community Health Fund	-	1,020	1,020	-
Wellbeing in the North of Tyne (Carnegie UK).	-	2,460	2,460	-
<u>Other income</u>				
Sundry income	1,277	-	1,277	70
	<u>53,488</u>	<u>18,480</u>	<u>71,968</u>	<u>60,670</u>
8 Other trading activities				
Income from services	2,565	-	2,565	11,751
	<u>2,565</u>	<u>-</u>	<u>2,565</u>	<u>11,751</u>
	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Income from investments				
Bank interest	63	-	63	152
	<u>63</u>	<u>-</u>	<u>63</u>	<u>152</u>

Income was £76,337 (2021: £74,124) of which £57,857 was unrestricted or designated (2021: £57,524) and £18,480 was restricted (2021: £16,600)

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
10 Charitable activities				
<u>Direct costs</u>				
Training and conferences	175	-	175	50
AGM & other member support	1,261	-	1,261	-
Booked transport	162	-	162	30
Newsletter publication	3,445	-	3,445	3,327
Newsletter postage & delivery	1,806	-	1,806	2,303
Publishing and printing	1,271	99	1,370	912
Working groups and other events	130	6,444	6,574	2,730
Programme equipment purchased	-	7,944	7,944	-
Home Care Animation	3,960	-	3,960	-
<u>Support costs</u>				
Rent, service charge and telephone	5,191	50	5,241	3,327
Staff costs	47,384	-	47,384	29,721
IT and website costs	2,037	-	2,037	2,197
Sundries	289	-	289	167
Professional fees	3,785	-	3,785	1,128
Depreciation	441	-	441	-
<u>Governance costs</u>				
Insurance	481	-	481	540
Independent examiner's fees for reporting on the accounts	300	-	300	300
	<u>72,118</u>	<u>14,537</u>	<u>86,655</u>	<u>46,732</u>

Expenditure on charitable activities was £86,655 (2021: £46,732) of which £72,118 was unrestricted or designated (2021: £43,642) and £14,537 was restricted (2021: £3,090)

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	300	300
	<u>300</u>	<u>300</u>

There were no other fees paid to the examiner (2021: £nil)

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	17,035	-
Social security costs	1,277	-
Pension costs (defined contribution pension plan)	329	-
	18,641	-

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the Trustees and the Executive Officer . The total benefits of the key management personnel of the charity were £28,743. (2021: £28,743)

Newcastle City Council pays the Executive Officer's Salary from a grant, the balance of which is paid to the Charity.

13 Staff numbers

The average monthly head count was 1 staff (2021: 0 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	0.7	0.0
	0.7	0.0

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £329 (2021: £0). There was £0 outstanding as at 31 March 2022 (2021: £0).

15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

	Office Equipment	Total
	£	£
17 Tangible fixed assets		
Cost		
At 1 April 2020	701	701
Additions	807	807
Disposals	-	-
At 31 March 2021	1,508	1,508
Depreciation		
Basis	SL	
Rate	25%	
At 1 April 2020	-	-
Depreciation charge for year	441	441
Disposals	-	-
At 31 March 2021	441	441
Net book value		
At 31 March 2020	701	701
At 31 March 2021	1,067	1,067
18 Debtors and prepayments (receivable within 1 year)		
	2022	2021
	£	£
Trade debtors	750	4,508
Prepayments	1,249	1,988
Other debtors	116	116
	2,115	6,612
19 Cash at bank and in hand		
	2022	2021
	£	£
Short term deposits	50,184	50,122
Cash at bank	68,585	67,836
	118,769	117,958
20 Creditors and accruals (payable within 1 year)		
	2022	2021
	£	£
Trade creditors	245	871
Accruals		
Independent examination of accounts	300	300
Deferred income	7,624	-
	8,169	1,171

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2022
	£
Balance brought forward	-
Amount released to income earned from charitable activities	-
Amount deferred in year	7,624
Balance carried forward	7,624

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	110,590	57,857	(72,118)	5,656	101,985
Totals	110,590	57,857	(72,118)	5,656	101,985

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Postcode Lottery	12,870	-	(7,994)	-	4,876
Care and Repair England - Doorbells	640	9,000	(6,072)	(3,568)	-
Newcastle Community Health Fund	-	1,020	(99)	-	921
Wellbeing in the North of Tyne (Carnegie UK)	-	2,460	(372)	(2,088)	-
Newcastle City Council - Small Grants Programme	-	6,000	-	-	6,000
Totals	13,510	18,480	(14,537)	(5,656)	11,797

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

23 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Postcode Lottery	To provide older people with digital device and tech support to enable them to go on line.
Care and Repair England - Doorbells	To use performance to engage older people in conversations about where and how they want to live in later life; to document the findings from the conversations and use the information to engage with decision-makers.
Newcastle Community Health Fund	To run community events in West Fenham, Byker and Walker.
Wellbeing in the North of Tyne (Carnegie UK)	To engage with two groups in Newcastle upon Tyne on wellbeing and to prepare a report for North of Tyne/Carnegie.
Newcastle City Council - Small Grants Programme	A small sparks grant pot to be used in West Fenham, Byker and Walker.

Transfers between funds

	Reason for transfer	Amount £
Between restricted and unrestricted funds.	Care & Repair England - Doorbells and Wellbeing in the North of Tyne (Carnegie UK) projects were completed by 31 March. The balance was transferred to restricted funds to cover the contribution to overheads.	5,656

24 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	1,067	-	1,067	701
Cash at bank and in hand	106,972	11,797	118,769	117,958
Other net current assets/(liabilities)	(6,054)	-	(6,054)	5,441
	<u>101,985</u>	<u>11,797</u>	<u>113,782</u>	<u>124,100</u>